

# News Release



## DOHERTY INDUSTRIAL GROUP COMPLETES MULTI-MILLION DOLLAR SALE OF NORTH LAS VEGAS CLASS A INDUSTRIAL PROPERTY

March 29, 2021

**LAS VEGAS** – Doherty Industrial Group with Colliers Las Vegas successfully completed the sale of a North Las Vegas warehouse distribution facility located at 5360 N. Beesley Drive.

Becknell Industrial recently finished construction on the 106,705-square-foot Class A industrial building which is situated within the 297,243 square foot North Las Vegas Business Park.

Located in the rapidly expanding North Las Vegas Submarket, the property is positioned near the Las Vegas Motor Speedway and other high-profile regional distribution centers including Amazon, Bed Bath & Beyond, Sephora and more.

The popularity of this submarket is boasted through its ability to be a distribution hub that can service eight different markets within a one-day truck drive – an operational benefit that helped secure a buyer before the facility completed construction.



### About Colliers International

Colliers International (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 68 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to maximize the value of property for real estate occupiers, owners and investors. For more than 25 years, our experienced leadership, owning approximately 40% of our equity, has delivered compound annual investment returns of almost 20% for shareholders. In 2019, corporate revenues were more than \$3.0 billion (\$3.5 billion including affiliates), with \$33 billion of assets under management in our investment management segment. Learn more about how we accelerate success at [corporate.colliers.com](http://corporate.colliers.com), Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers).

### About Becknell Industrial

Becknell Industrial specializes in the development, investment and management of industrial properties across the United States. The company currently owns interests in 185 properties totaling more than 29.6 million square feet. Vertically integrated, Becknell is responsible for every aspect of the project providing the decision-making authority and expertise to meet client expectations for a high-performance facility delivered on time and on budget. More information about Becknell is available at [www.becknellindustrial.com](http://www.becknellindustrial.com).

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“The Las Vegas valley continues to be one of the most highly sought-after industrial markets in the region for owners/users, specifically those looking to relocate out of California. Becknell’s Class A building was uniquely positioned to satisfy this new emerging demand.”

-Jerry Doty, SIOR, vice president of Colliers Las Vegas

Dan Doherty, SIOR, Paul Sweetland, SIOR, Chris Lane, SIOR, CCIM and Jerry Doty, SIOR of Colliers Las Vegas represented the seller, Becknell Industrial, and Jake Higgins of CBRE represented the buyer, ClearBags, in this transaction.

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